



OKS

ONEOK Partners (NYSE: OKS)

ONEOK Partners, L.P. is one of the largest publicly traded master limited partnerships and a leader in the gathering, processing, storage and transportation of natural gas in the U.S. and owns one of the nation's premier natural gas liquids (NGL) systems, connecting NGL supply in the Mid-Continent and Rocky Mountain regions with key market centers. Our sole general partner is a subsidiary of ONEOK, Inc. (NYSE: OKE), an energy company founded in 1906 that owns 43.4 percent of the partnership.

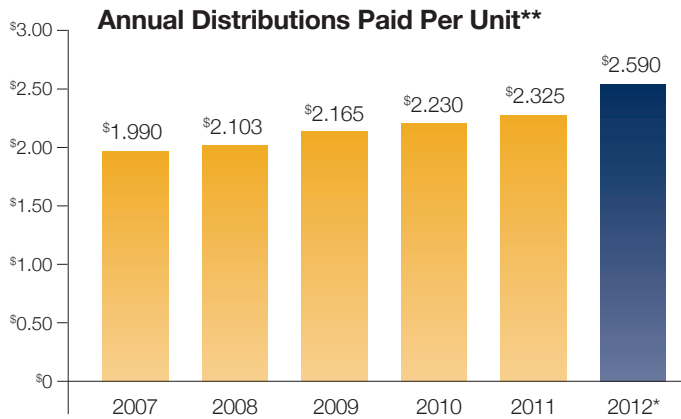
Corporate Snapshot*

52-Week High	\$61.58
52-Week Low	\$36.31
Current Distribution (Annualized)	\$2.54/unit
Market Capitalization	\$11.9 billion

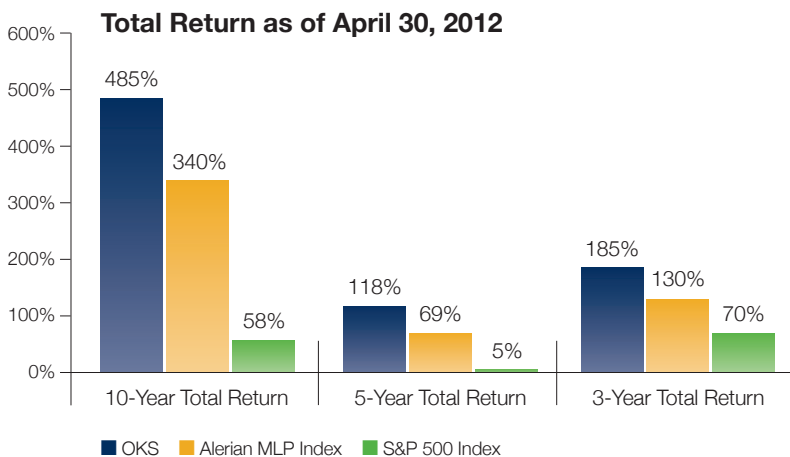
Investment-Grade Credit Rating Outlook

Moody's	Baa2 / Stable
Standard & Poor's	BBB / Stable

*As of April 30, 2012



*Based on 2012 Guidance; ONEOK Partners board approval required
**Split-adjusted



Key Investment Considerations

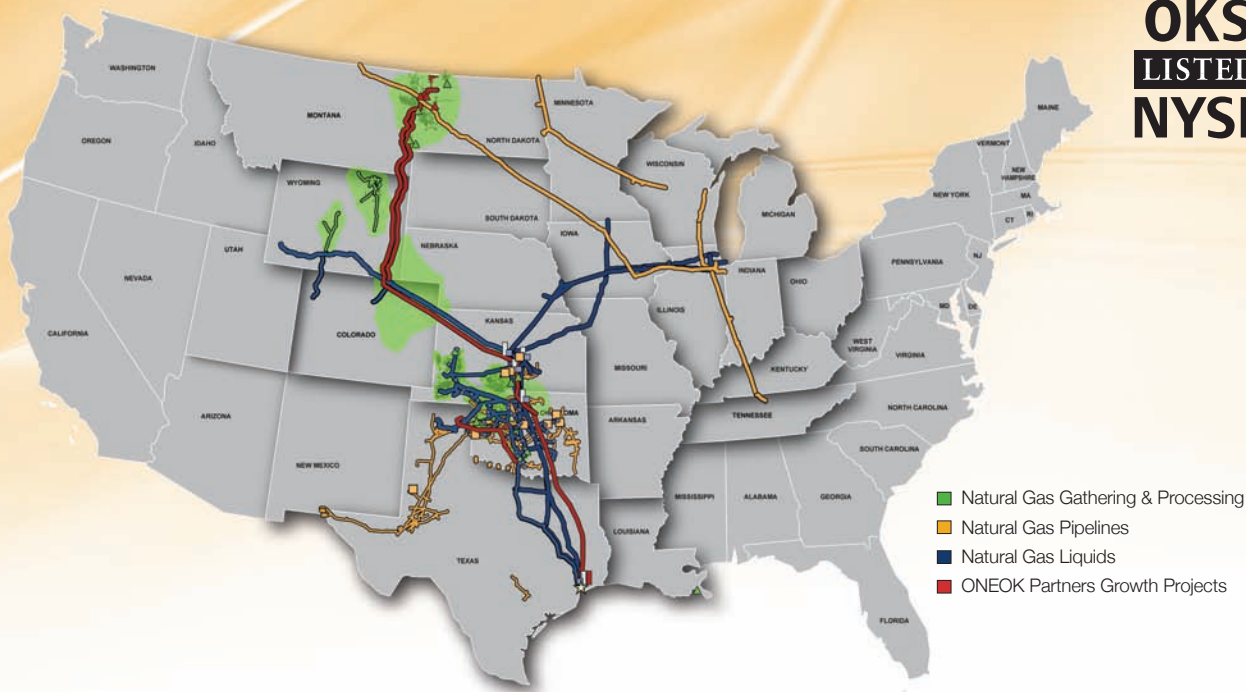
- Strategic assets connecting prolific supply basins and key markets
- Focused on creating value for both customers and investors
- Significant growth potential
- Safe, reliable and environmentally responsible operator
- Talented workforce dedicated to providing value-added services to all of our customers

100 West Fifth Street, Tulsa, Oklahoma 74103
www.oneokpartners.com

The ONE in Energy.™



**ONEOK
PARTNERS**



Who We Are

- ONEOK Partners owns and operates assets in the midstream natural gas and natural gas liquids businesses.
- ONEOK Partners provides non-discretionary services to producers, processors and customers resulting in primarily fee-based earnings.
- ONEOK Partners completed more than \$2 billion of growth projects in 2009 that will complement and strengthen our businesses well into the future, and announced approximately \$4.7 billion to \$5.6 billion in additional capital projects that will be completed by 2015.

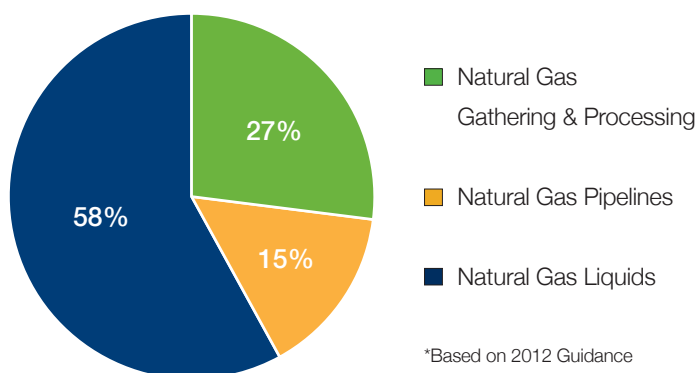
Natural Gas

- 15,900 miles of gathering pipeline
- 7,100 miles of transmission pipeline
- 52 billion cubic feet of storage capacity
- 14 processing plants
- 860 million cubic feet per day of processing capacity

Natural Gas Liquids

- 3,280 miles of gathering pipeline
- 3,660 miles of distribution pipeline
- 23 million barrels of storage capacity
- 5 fractionators
- 8 NGL product terminals
- 549,000 barrels per day of net fractionation capacity

Business Mix – Operating Income*



*Based on 2012 Guidance

Total Operating Income = \$910 million*

How to Invest

Contact your broker to invest in ONEOK Partners.
For more information, visit www.oneokpartners.com/investors

Contacts

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