ONEOK Arbuckle II Pipeline, L.L.C. Announces Open Season

ONEOK Arbuckle II Pipeline, L.L.C. ("Arbuckle II") is building a new pipeline and holding a binding open season to provide prospective shippers an opportunity to receive priority committed interstate service to transport unfractionated natural gas liquids from Oklahoma to Mont Belvieu, Texas ("Priority Committed Service").

The purpose of the Open Season is to gauge interest in Priority Committed Service for transportation movements from Oklahoma to Mont Belvieu, Texas. Arbuckle II will offer prospective shippers an opportunity to make a binding commitment to transport a minimum volume by executing a transportation services agreement ("TSA"). Shippers entering into a TSA in accordance with this Open Season will receive priority service, meaning the capacity will not be subject to allocation under normal operating conditions. Awards of capacity rights during this binding open season will be based on a net present value ("NPV") methodology and the shipper’s ability to meet all requirements contained in the pro-forma Arbuckle II Rules and Regulations Tariff, which will be provided to interested shippers that sign a Confidentiality Agreement as further discussed below. The NPV method awards capacity to the shipper(s) who will produce the greatest total revenue. If two or more shippers have the same NPV and there is insufficient capacity to meet such requests, those shippers will receive a pro-rata share of the capacity.

The Open Season will begin at 9 a.m. CST on September 16, 2019, and conclude at 4 p.m. CST on October 7, 2019. Interested shippers must have submitted an executed copy of Arbuckle II’s Confidentiality Agreement on or before October 7, 2019 to participate in the Open Season. Confidentiality Agreements that have been altered or amended in any way by an interested shipper, other than to include required information, will not be accepted by Arbuckle II, in which case the Open Season documents will not be provided to such interested shipper. On or before the Open Season ends, potential shippers must submit, via e-mail to the contact listed below, a fully executed and conforming TSA. Arbuckle II will post on its website (http://www.oneok.com) this Open Season and contact information.

Based on the requests for service, Arbuckle II will evaluate any required system enhancements or modifications. The amount of awarded capacity will be at Arbuckle II’s discretion, depending on shippers’ aggregate level of interest and the project economics.

Arbuckle II reserves the right to modify the terms of the Open Season and/or extend the duration of the Open Season at any time during the Open Season. Arbuckle II reserves the right to reject any non-conforming bid.

For information and documents regarding this open season, please contact Jessica Vermillion at Jessica.Vermillion@oneok.com or visit ONEOK’s website at https://www.oneok.com/-/media/oneok/customers/ngl/pipelines/arbuckle-II/documents/arbuckleII_openseason.ashx.